

PROMISSORY NOTE **Exhibit "B"**

Date: October 7, 2022

Borrower: JAR Construction, Inc.

Borrower's Mailing Address: 8000 Escobar Drive El Paso, TX 79907

Lender: The Ricardo Cordova Living Trust FBO Alec Julian Herrera

Place for Payment: 1360 N. Lee Trevino STE 107 El Paso, TX 79936

Principal Amount: \$70,000.00

Annual Interest Fee: \$2,500.00

Loan Commitment Fee: \$2,500.00

Annual Interest Rate on Matured, Unpaid Amounts: 18%

Terms of Payment (principal with no interest):

In one installment of \$ 75,000.00 (principal and interest), with the only installment being due and payable on or before the 7th day of November, 2022. (Hereinafter referred to as the "Maturity Date"), when the entire unpaid Principal Amount and accrued interest are due and payable in full.

Security for Payment: 2020 XL Specialized 55 Ton Heavy Haul Trailer
Vehicle Identification Number:
Vehicle Identification Number:

Other Security for Payment:

Borrower promises to pay to the order of Lender the Principal Amount plus interest, if any, at the Annual Interest Rate. This note is payable at the Place for Payment and according to the Terms of Payment. All unpaid amounts are due by the Maturity Date. After maturity, Borrower promises to pay any unpaid principal balance plus interest, if any, at the Annual Interest Rate on Matured, Unpaid Amounts.

If Borrower defaults in the payment of this note or in the performance of any obligation in any instrument securing or collateral to this note, Lender may declare the unpaid principal balance and earned interest on the note immediately due. Borrower and each surety, endorser, and guarantor waive all demand for payment, presentation for payment, notice of intention to accelerate maturity, notice of acceleration of maturity, protest, and notice of protest, to the extent permitted by law.

Borrower also promises to pay reasonable attorney's fees and court and other costs if this note is placed in the hands of an attorney to collect or enforce the note. These expenses will bear interest from the date of advance at the Annual Interest Rate on Matured, Unpaid Amounts. Borrower will pay Lender these expenses and interest on demand at the Place for Payment. These expenses and interest will become part of the note and will be secured by any security for payment.

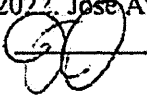
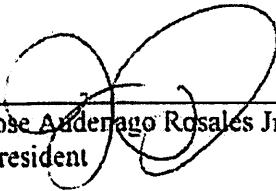
Interest on the debt evidenced by this note will not exceed the maximum rate or amount of nonusurious interest that may be contracted for, taken, reserved, charged, or received under law. Any interest in excess of that maximum amount will be credited on the Principal Amount or, if the Principal Amount has been paid, refunded. On any acceleration or required or permitted prepayment, any excess interest will be canceled automatically as of the acceleration or prepayment or, if the excess interest has already been paid, credited on the Principal Amount or, if the Principal Amount has been paid, refunded. This provision overrides any conflicting provisions in this note and all other instruments concerning the debt.

Each Borrower is responsible for all obligations represented by this note.

When the context requires, singular nouns and pronouns include the plural.

LATE FEE: If Principal and Interest Amount is not paid at maturity, a penalty of \$500.00 will be assessed.

In the event the loan is not paid in full by November 7, 2022, Jose Audenago Rosales Jr. will release the collateral to the lender on November 8, 2022.

Jose Audenago Rosales Jr.
President

Upon sale of this vehicle, the purchaser must apply for a new title within 30 days unless the vehicle is purchased by a dealer. Until a new title is issued, the vehicle record will continue to reflect the owner's name listed on the current title. SEE BACK OF TAB FOR ADDITIONAL INFORMATION.



608014000058630509

005883 - 006800

JAR CONCRETE, INC
8000 ESCOBAR DR
EL PASO, TX 79907-1854

619

017309



TEXAS CERTIFICATE OF TITLE



TEXAS DEPARTMENT OF MOTOR VEHICLES

VEHICLE IDENTIFICATION NUMBER
4U3J05338LL018942

YEAR MODEL
2020

MAKE OF VEHICLE
XLS

152190905

BODY STYLE
LB

TITLE/DOCUMENT NUMBER

DATE TITLE ISSUED

07137743960122701 05/19/2020

MODEL

GROSS CAPACITY
IN TONS

WEIGHT

LICENSE NUMBER

24700 355313K

PREVIOUS OWNER

ODOMETER READING

RITCHIE BROS AUCTIONEERS LAKE WORTH TX

OWNER

REMARK(S)

JAR CONCRETE, INC
8000 ESCOBAR DR
EL PASO, TX 79907

X

SIGNATURE OF OWNER OR AGENT MUST BE IN INK

UNLESS OTHERWISE AUTHORIZED BY LAW, IT IS A VIOLATION OF STATE LAW TO SIGN
THE NAME OF ANOTHER PERSON ON A CERTIFICATE OF TITLE OR OTHERWISE GIVE FALSE
INFORMATION ON A CERTIFICATE OF TITLE.

DATE OF LIEN

1ST LIENHOLDER

NONE

1ST LIEN RELEASED

DATE

BY

AUTHORIZED AGENT

DATE OF LIEN

2ND LIENHOLDER

2ND LIEN RELEASED

DATE

BY

AUTHORIZED AGENT

DATE OF LIEN

3RD LIENHOLDER

3RD LIEN RELEASED

DATE

BY

AUTHORIZED AGENT

IT IS HEREBY CERTIFIED THAT THE PERSON HEREIN NAMED IS THE OWNER
OF THE VEHICLE DESCRIBED ABOVE WHICH IS SUBJECT TO THE ABOVE LIENS.

RIGHTS OF SURVIVORSHIP AGREEMENT
WE, THE MARRIED PERSONS WHOSE SIGNATURES APPEAR HEREIN, HEREBY
AGREE THAT THE OWNERSHIP OF THE VEHICLE DESCRIBED ON THIS
CERTIFICATE OF TITLE SHALL FROM THIS DAY FORWARD BE HELD JOINTLY,
AND IN THE EVENT OF DEATH OF ANY OF THE PERSONS NAMED IN THE
AGREEMENT, THE OWNERSHIP OF THE VEHICLE SHALL VEST IN THE SURVIVOR(S).

FORM 30-C REV. 06/2016

DO NOT ACCEPT TITLE SHOWING ERASURE, ALTERATION, OR MUTILATION.

SIGNATURE

DATE

SIGNATURE

DATE

SIGNATURE

DATE

Whenever you sell or trade in a vehicle, be sure to **protect yourself by filing the Vehicle Transfer Notification online at www.TxDMV.gov**. The notification removes your responsibility for anything the buyer might do with the vehicle. It's free!

You ONLY have 30 days to submit the Vehicle Transfer Notification from the date you sell or trade in the vehicle to remove your liability.

Before you buy, do a Title Check. For more information, go to www.TxDMV.gov and click on the "Title Check" icon.

WHEN VEHICLE IS SOLD, TITLE HOLDER MUST ASSIGN AND FURNISH THIS TITLE INDICATING A DATE OF SALE TO THE PURCHASER WHO MUST FILE APPLICATION WITH COUNTY TAX ASSESSOR-COLLECTOR WITHIN 30 DAYS TO AVOID PENALTY.		152190905					
▼	FEDERAL AND STATE LAW REQUIRES THAT YOU STATE THE MILEAGE IN CONNECTION WITH THE TRANSFER OF OWNERSHIP. FAILURE TO COMPLETE OR PROVIDING A FALSE STATEMENT MAY RESULT IN FINES AND/OR IMPRISONMENT.						
ASSIGNMENT OF TITLE	<p>The undersigned hereby certifies that the vehicle described in this title is free and clear of all liens, except as noted herein, and has been transferred to the following printed name and address:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 35%;">Name of Purchaser</td> <td style="width: 25%;">Street</td> <td style="width: 15%;">City</td> <td style="width: 10%;">State</td> <td style="width: 15%;">Zip</td> </tr> </table> <p>I certify to the best of my knowledge that the odometer reading is the actual mileage of the vehicle unless one of the following statements is checked:</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 35%;"> <input type="checkbox"/> 1. The mileage stated is in excess of its mechanical limits. <input type="checkbox"/> 2. The odometer reading is not the actual mileage. WARNING - ODOMETER DISCREPANCY </div> <div style="width: 60%;"> <p>ODOMETER READING (in tens): _____</p> </div> </div> <p>Date of Sale: _____</p> <p>Signature of Seller/Agent: _____ Printed Name (same as signature): _____</p> <p>I am aware of the above odometer certification made by the seller/agent.</p> <p>Signature of Buyer/Agent: _____ Printed Name (same as signature): _____</p>		Name of Purchaser	Street	City	State	Zip
Name of Purchaser	Street	City	State	Zip			
FIRST REASSIGNMENT DEALER ONLY	<p>The undersigned hereby certifies that the vehicle described in this title is free and clear of all liens, except as noted herein, and has been transferred to the following printed name and address:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 35%;">Name of Purchaser</td> <td style="width: 25%;">Street</td> <td style="width: 15%;">City</td> <td style="width: 10%;">State</td> <td style="width: 15%;">Zip</td> </tr> </table> <p>I certify to the best of my knowledge that the odometer reading is the actual mileage of the vehicle unless one of the following statements is checked:</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 35%;"> <input type="checkbox"/> 1. The mileage stated is in excess of its mechanical limits. <input type="checkbox"/> 2. The odometer reading is not the actual mileage. WARNING - ODOMETER DISCREPANCY </div> <div style="width: 60%;"> <p>ODOMETER READING (in tens): _____</p> </div> </div> <p>Date of Sale: _____ Dealer No: _____</p> <p>Dealer's Name: _____</p> <p>Agent's Signature: _____ Printed Name (same as signature): _____</p> <p>I am aware of the above odometer certification made by the seller/agent.</p> <p>Signature of Buyer/Agent: _____ Printed Name (same as signature): _____</p>		Name of Purchaser	Street	City	State	Zip
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SECOND REASSIGNMENT DEALER ONLY	<p>The undersigned hereby certifies that the vehicle described in this title is free and clear of all liens, except as noted herein, and has been transferred to the following printed name and address:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 35%;">Name of Purchaser</td> <td style="width: 25%;">Street</td> <td style="width: 15%;">City</td> <td style="width: 10%;">State</td> <td style="width: 15%;">Zip</td> </tr> </table> <p>I certify to the best of my knowledge that the odometer reading is the actual mileage of the vehicle unless one of the following statements is checked:</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 35%;"> <input type="checkbox"/> 1. The mileage stated is in excess of its mechanical limits. <input type="checkbox"/> 2. The odometer reading is not the actual mileage. WARNING - ODOMETER DISCREPANCY </div> <div style="width: 60%;"> <p>ODOMETER READING (in tens): _____</p> </div> </div> <p>Date of Sale: _____ Dealer No: _____</p> <p>Dealer's Name: _____</p> <p>Agent's Signature: _____ Printed Name (same as signature): _____</p> <p>I am aware of the above odometer certification made by the seller/agent.</p> <p>Signature of Buyer/Agent: _____ Printed Name (same as signature): _____</p>		Name of Purchaser	Street	City	State	Zip
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THIRD REASSIGNMENT DEALER ONLY	<p>The undersigned hereby certifies that the vehicle described in this title is free and clear of all liens, except as noted herein, and has been transferred to the following printed name and address:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 35%;">Name of Purchaser</td> <td style="width: 25%;">Street</td> <td style="width: 15%;">City</td> <td style="width: 10%;">State</td> <td style="width: 15%;">Zip</td> </tr> </table> <p>I certify to the best of my knowledge that the odometer reading is the actual mileage of the vehicle unless one of the following statements is checked:</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 35%;"> <input type="checkbox"/> 1. The mileage stated is in excess of its mechanical limits. <input type="checkbox"/> 2. The odometer reading is not the actual mileage. WARNING - ODOMETER DISCREPANCY </div> <div style="width: 60%;"> <p>ODOMETER READING (in tens): _____</p> </div> </div> <p>Date of Sale: _____ Dealer No: _____</p> <p>Dealer's Name: _____</p> <p>Agent's Signature: _____ Printed Name (same as signature): _____</p> <p>I am aware of the above odometer certification made by the seller/agent.</p> <p>Signature of Buyer/Agent: _____ Printed Name (same as signature): _____</p>		Name of Purchaser	Street	City	State	Zip
Name of Purchaser	Street	City	State	Zip			
LIEN	<p>LIENHOLDER TO BE RECORDED AND SHOWN ON NEW TITLE: 1ST LIEN IN FAVOR OF (NAME & ADDRESS): _____</p>						